

JOSHUA BASIN WATER DISTRICT
MINUTES OF THE
FINANCE COMMITTEE MEETING
Wednesday, September 13, 2023
61750 Chollita Road, Joshua Tree, CA 92252

1. CALL TO ORDER/PLEDGE OF ALLEGIANCE –President Floen called the meeting to order at 9:14a.m.
2. ROLL CALL – President Floen and Director Jarlsberg (attended remotely)

STAFF PRESENT – Anne Roman, Director of Finance, Autumn Rich, Accounting Supervisor, Jeremiah Nazario, Interim Director of Operations, David Shook, Director of Administration, Sarah Johnson, General Manager, Lisa Thompson, Executive Assistant.

CONSULTANTS – None

GUESTS – None

3. PUBLIC COMMENT – None

4. CONSENT CALENDAR

A. DRAFT FINANCE COMMITTEE MEETING MINUTES 08.09.23

1st - Jarlsberg

2nd - Floen

Motion carried to approve consent calendar 08.09.23 minutes.

5. DISCUSSION ITEMS -

A. JULY 2023 CHECK REGISTER

1st - Jarlsberg

2nd - Floen

Motion carried to refer to the Board.

B. LAIF PERFORMANCE

Director of Finance, Anne Roman gave her staff report and presentation on the LAIF Performance to the committee. Roman mentioned that since there is a heavy agenda at the next board meeting, we will bring the LAIF investment performance to the October 18th board meeting. Roman found a correction on the LAIF Performance staff report, the fourth paragraph amounts to \$379,942.77 instead of \$379,94.77. Roman mentioned that the Bond Call was pulled from the CMM Redemption fund. Roman pointed out that we no longer have the HDMC LAIF, so this will be removed from the annual recap report going forward.

1st - Jarlsberg

2nd - Floen

Motion carried to refer to the Board.

C. 06/30/23 UNAUDITED/PRELIMINARY FINANCIAL REPORT

Director of Finance, Anne Roman, gave her presentation on the 06/30/23 Unaudited/Preliminary Financial Report to the committee. Roman explained the graphs containing the Financials at a Glance, cash flows, board report summary, operating budget, and water sales statistics in great detail. Roman mentioned that this preliminary report is in preparation for the audit in October 2023.

1st - Jarlsberg

2nd - Floen

Motion carried to refer to the Board.

6. STAFF REPORTS – None

7. DIRECTOR COMMENTS – None

8. ADJOURNMENT – President Floen adjourned the meeting at 10:36 a.m.

1st - Jarlsberg

2nd - Floen

NEXT MEETING – October 11, 2023, at 9:00 am.

Respectfully Submitted,



Sarah Johnson, General Manager






1. Draft Finance Committee Minutes 09.13.23

Final Audit Report

2023-10-17

Created:	2023-10-16
By:	LISA THOMPSON (lthompson@jbwd.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAZJ-qnzmq8-PnrLnI9LhLz0ZgP_iM2o8Y

"1. Draft Finance Committee Minutes 09.13.23" History

-  Document created by LISA THOMPSON (lthompson@jbwd.com)
2023-10-16 - 9:47:08 PM GMT
-  Document emailed to Sarah Johnson (sjohnson@jbwd.com) for signature
2023-10-16 - 9:47:29 PM GMT
-  Email viewed by Sarah Johnson (sjohnson@jbwd.com)
2023-10-17 - 0:12:33 AM GMT
-  Document e-signed by Sarah Johnson (sjohnson@jbwd.com)
Signature Date: 2023-10-17 - 0:12:41 AM GMT - Time Source: server
-  Agreement completed.
2023-10-17 - 0:12:41 AM GMT