

RESOLUTION NO. 22-1038

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
JOSHUA BASIN WATER DISTRICT AUTHORIZING INVESTMENT
OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND (LAIF)**

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Joshua Basin Water District Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the Joshua Basin Water District.

NOW THEREFORE BE IT RESOLVED, that the Joshua Basin Water District Board of Directors hereby authorizes the deposit and withdrawal of Joshua Basin Water District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:


Section 1. This resolution rescinds and replaces Resolution No. 20-1024, Adopted December 16, 2020.


Section 2. The following Joshua Basin Water District officers holding the title(s) specified hereinbelow or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Anne Roman	Sarah Johnson	Autumn Rich
Director of Finance	Director of Administration	Accounting Supervisor

Section 3. This resolution shall remain in full force and effect until rescinded by Joshua Basin Water District Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer’s Office.

PASSED AND ADOPTED, by the Joshua Basin Water District Board of Directors, County of San Bernardino, State of California on February 2, 2022.

By: 
Thomas Floen, President, Board of Directors

ATTEST: 
Sarah Johnson, Acting General Manager & Board Secretary