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**CALL AND NOTICE OF SPECIAL MEETING
OF THE JOSHUA BASIN WATER DISTRICT
BOARD OF DIRECTORS**

Notice is hereby given that Mike Reynolds, President of the Joshua Basin Water District Board of Directors, hereby calls a Special Meeting of the Board of Directors of said District to be held Wednesday August 8th 2012 at 7:00 pm at the Joshua Basin Water District office located at 61750 Chollita Road, Joshua Tree CA 92252

The agenda for said meeting is attached.

Dated: Wednesday August 1, 2012

A handwritten signature in black ink, appearing to read "Mike Reynolds". The signature is written in a cursive style and is positioned above a horizontal line.

Mike Reynolds, President, Board of Directors
Joshua Basin Water District



PO Box 675 • 61750 Chollita Road • Joshua Tree CA 92252
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JOSHUA BASIN WATER DISTRICT
SPECIAL MEETING OF THE BOARD OF DIRECTORS
WEDNESDAY AUGUST 8, 2012 7:00 PM
61750 CHOLLITA ROAD, JOSHUA TREE CALIFORNIA 92252

AGENDA

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. DETERMINATION OF QUORUM
4. APPROVAL OF AGENDA
5. PUBLIC COMMENT: At this time, any member of the public may address the Board on matters within the Board's jurisdiction that are not listed on the agenda. Please use the podium microphone. The Board may not discuss at length or take action on items not on the agenda.
During either "Public Comment" Item, please use the podium microphone. State your name and have your information prepared and be ready to provide your comments to the Board. The District is interested and appreciates your comments. A 3-minute time limit may be imposed. Thank you.
6. SET TAX RATE FOR IMPROVEMENT DISTRICT #2
7. ADJOURNMENT

INFORMATION

The public is invited to comment on any item on the agenda during discussion of that item.

Any person with a disability who requires accommodation in order to participate in this meeting should telephone Joshua Basin Water District at (760) 366-8438, at least 48 hours prior to the meeting in order to make a request for a disability-related modification or accommodation.

Materials related to an item on this Agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the District's office located at 61750 Chollita Road, Joshua Tree, California 92252 during normal business hours.

JOSHUA BASIN WATER DISTRICT
SUPPLEMENTAL DATA SHEET
AGENDA ITEM

Special Meeting of the Board of Directors

August 8, 2012

To: President and Members of the Board
From: Susan Greer



TOPIC: Consider Resolution Fixing the ID#2 Tax Rate for 12/13

RECOMMENDATION: Approve the Resolution which establishes the tax rate.

HISTORY: The District is required to adopt a resolution annually to set the Improvement District #2 tax rate, to be collected by the County Tax Collector.

In 1974, District voters approved the sale of \$2,000,000 in general obligation bonds to fund system improvements. The tax rate is established to collect the revenues required to pay the debt service on the bonds, which are payable through 2015.

We have a very narrow timeline between the time of receipt of the final information from the County Assessor and when the tax rate needs to be received by the County Property Tax Collector. In most years, we have been able to make it work with our meeting schedule, but this year the County is running further behind than normal.

At the time of the agenda posting, the final assessed valuation information required to set the tax rate has not yet been received from the County of San Bernardino. The County advises that we should have the information early in the week of August 6th.

Once received, Staff will prepare the calculation ASAP and advise the Board that the information is ready so that you have as much time as possible for review before the Board meeting.

As a reminder, last year's tax rate is \$0.0240 (two and four tenths cents) per \$100 of assessed value (\$24 on \$100,000.) Note that the property tax rate has an inverse relationship to the property values. As property values increase the tax rate decreases, and as property tax values decline the tax rate goes up.